

MiCA White Paper

World Liberty Financial (WLFI)

Version 1.1
July 2025

White Paper in accordance with Markets in Crypto Assets Regulation (MiCAR)
for the European Economic Area (EEA).

Purpose: seeking admission to trading EEA.

Prepared and Filed by LCX.com

NOTE: THIS CRYPTO-ASSET WHITE PAPER HAS NOT BEEN APPROVED BY ANY COMPETENT AUTHORITY IN ANY MEMBER STATE OF THE EUROPEAN ECONOMIC AREA. THE PERSON SEEKING ADMISSION TO TRADING IS SOLELY RESPONSIBLE FOR THE CONTENT OF THIS CRYPTO-ASSET WHITE PAPER ACCORDING TO THE EUROPEAN ECONOMIC AREA'S MARKETS IN CRYPTO-ASSET REGULATION (MICA).

This white paper has been prepared in accordance with the requirements set forth in Commission Implementing Regulation (EU) 2024/2984, ensuring that all relevant reporting formats, content specifications, and machine-readable structures outlined in Annex I of this regulation have been fully mapped and implemented, particularly reflected through the Recitals, to enable proper notification under the Markets in Crypto-Assets Regulation (MiCAR).

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01 DATE OF NOTIFICATION

2025-09-01

COMPLIANCE STATEMENTS

02 This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Economic Area. The offeror of the crypto-asset is solely responsible for the content of this crypto-asset white paper.

Where relevant in accordance with Article 6(3), second subparagraph of Regulation (EU) 2023/1114, reference shall be made to 'person seeking admission to trading' or to 'operator of the trading platform' instead of 'offeror'.

03 This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.

04 The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid.

05 Not Applicable

06 The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council. The crypto-asset referred to in this white paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.

SUMMARY

07 Warning

This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law.

This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any other offer document pursuant to Union or national law.

08 Characteristics of the crypto-asset

\$WLFI is a governance-focused crypto-asset issued on the Ethereum blockchain, designed solely to enable holders to participate in decentralized decision-making within the World Liberty Financial ecosystem. WLFI tokens are transferable and have a fixed total supply of 100,000,000,000, with no possibility for future minting. They do not grant access to any goods or services provided by the issuer or its affiliates, nor do they include redemption rights, financial returns, or profit participation. Accordingly, \$WLFI does not meet the definition of a utility token under Article 3(6) of Regulation (EU) 2023/1114 (MiCAR), and is classified as an “other crypto-asset” for the purposes of this white paper.

09 Not applicable

10 Key information about the offer to the public or admission to trading

The WLFI token was previously made available to the public through a token sale outside the scope of this crypto-asset white paper. This white paper has been prepared solely for the purpose of seeking admission to trading on LCX AG, a regulated trading platform in the EEA.

<i>Total offer amount</i>	Not Applicable
<i>Total number of tokens to be offered to the public</i>	Not Applicable
<i>Subscription period</i>	Not Applicable
<i>Minimum and maximum subscription amount</i>	Not Applicable
<i>Issue price</i>	Not Applicable
<i>Subscription fees (if any)</i>	Not Applicable
<i>Target holders of tokens</i>	Not Applicable
<i>Description of offer phases</i>	Not Applicable

<i>CASP responsible for placing the token (if any)</i>	Not Applicable
<i>Form of placement</i>	Not Applicable
<i>Admission to trading</i>	LCX AG, Herrengasse 6, 9490 Vaduz, Liechtenstein

This white paper is not submitted as part of that offering and does not constitute a MiCAR-regulated offer to the public.

A. PART A - INFORMATION ABOUT THE OFFEROR OR THE PERSON SEEKING ADMISSION TO TRADING

A.1 Name

LCX

A.2 Legal Form

AG

A.3 Registered Address

Herrengasse 6, 9490 Vaduz, Liechtenstein

A.4 Head Office

Herrengasse 6, 9490 Vaduz, Liechtenstein

A.5 Registration Date

24.04.2018

A.6 Legal Entity Identifier

529900SN07Z6RTX8R418

A.7 Another Identifier Required Pursuant to Applicable National Law

FL-0002.580.678-2

A.8 Contact Telephone Number

+423 235 40 15

A.9 E-mail Address

legal@lcx.com

A.10 Response Time (Days)

020

A.11 Parent Company

Not applicable

A.12 Members of the Management Body

Full Name	Business Address	Function
Monty C. M. Metzger	Herrengasse 6, 9490 Vaduz, Liechtenstein	President of the Board
Katarina Metzger	Herrengasse 6, 9490 Vaduz, Liechtenstein	Board Member
Anurag Verma	Herrengasse 6, 9490 Vaduz, Liechtenstein	Director of Technology

A.13 Business Activity

LCX provides various crypto-asset services under Liechtenstein's Token and Trusted Technology Service Provider Act ("Token- und Vertrauenswürdige Technologie-Dienstleister-Gesetz" in short "TVTG") also known as the Blockchain Act. These include custody and administration of crypto-assets, offering secure storage for clients' assets and private keys. LCX operates a trading platform, facilitating the matching of buy and sell orders for crypto-assets. It enables both crypto-to-fiat and crypto-to-crypto exchanges, ensuring compliance with AML and KYC regulations. LCX also supports token placements, marketing crypto-assets on behalf of offerors.

Under MiCA, LCX is classified as a Crypto-Asset Service Provider (CASP). LCX is not yet formally supervised under MiCA until the license is granted by the competent authority.

Under the TVTG framework, LCX provides:

- TT Depository – Custody and safekeeping of crypto-assets.
- TT Trading Platform Operator – Operation of a regulated crypto-asset exchange.
- TT Exchange Service Provider – Crypto-to-fiat and crypto-to-crypto exchange.
- Token Issuer – Marketing and distribution of tokens.
- TT Transfer Service Provider – Crypto-asset transfers between ledger addresses.
- Token Generator & Tokenization Service Provider – Creation and issuance of tokens.
- Physical Validator – Enforcement of token-based rights on TT systems.
- TT Verification & Identity Service Provider – Legal capacity verification and identity registration.
- TT Price Service Provider – Providing aggregated crypto-asset price information.

A.14 Parent Company Business Activity

Not applicable

A.15 Newly Established

false

A.16 Financial Condition for the past three Years

LCX AG has a strong capital base, with CHF 1 million (approx. 1,126,000 USD) in share capital (Stammkapital) and a solid equity position (Eigenkapital) in 2023. The company has experienced fluctuations in financial performance over the past three years, reflecting the dynamic nature of the crypto market. While LCX AG recorded a loss in 2022, primarily due to a market downturn and a security breach, it successfully covered the impact through reserves. The company has remained financially stable, achieving revenues and profits in 2021, 2023 and 2024 while maintaining break-even operations.

In 2023 and 2024, LCX AG strengthened its operational efficiency, expanded its business activities, and upheld a stable financial position. Looking ahead to 2025, the company anticipates positive financial development, supported by market uptrends, an inflow of customer funds, and strong business performance. Increased adoption of digital assets and service expansion are expected to drive higher revenues and profitability, further reinforcing LCX AG's financial position.

A.17 Financial Condition Since Registration

LCX AG has been financially stable since its registration, supported by CHF 1 million in share capital (Stammkapital) and continuous business growth. Since its inception, the company has expanded its operations, secured multiple regulatory registrations, and established itself as a key player in the crypto and blockchain industry.

While market conditions have fluctuated, LCX AG has maintained strong revenues and break-even operations. The company has consistently reinvested in its platform, technology, and regulatory compliance, ensuring long-term sustainability. The LCX Token has been a fundamental part of the ecosystem, with a market capitalization of approximately \$200 million USD and an all-time high exceeding \$500 million USD in 2022. Looking ahead, LCX AG anticipates continued financial growth, driven by market uptrends, increased adoption of digital assets, and expanding business activities.

B. PART B - INFORMATION ABOUT THE ISSUER, IF DIFFERENT FROM THE OFFEROR OR PERSON SEEKING ADMISSION TO TRADING

B.1 Issuer different from offeror or person seeking admission to trading

True

B.2 Name

World Liberty Financial

B.3 Legal Form

Corporation

B.4 Registered Address

407 Ayre St. #1358, Wilmington, Delaware, 19804

B.5 Head Office

407 Ayre St. #1358, Wilmington, Delaware, 19804

B.6 Registration Date

Not registered in the EEA – U.S.-incorporated issuer not subject to EU company law

B.7 Legal Entity Identifier

Not applicable

B.8 Another Identifier Required Pursuant to Applicable National Law

Not applicable

B.9 Parent Company

World Liberty Financial, Inc.

B.10 Members of the Management Body

- Eric Trump - Co Founder
- Donald Trump Jr. - Co- Founder
- Zachary Folkman- Director
- Corey Caplan - Head of Technical Strategy
- Brandi Reynolds - Chief Compliance Officer

B.11 Business Activity

WLF responsible for the development, issuance, and ongoing management of the WLF token, a token designed to incentivize decentralized participation in the WLF ecosystem, including governance, and protocol utility and staking(if any).

B.12 Parent Company Business Activity

Traditional finance with blockchain's openness, crafting an easy way to finance that bridges the gap between classic banking and the digital future for all.

C. PART C - INFORMATION ABOUT THE OPERATOR OF THE TRADING PLATFORM IN CASES WHERE IT DRAWS UP THE CRYPTO-ASSET WHITE PAPER AND INFORMATION ABOUT OTHER PERSONS DRAWING THE CRYPTO-ASSET WHITE PAPER PURSUANT TO ARTICLE 6(1), SECOND SUBPARAGRAPH, OF REGULATION (EU) 2023/1114

C.1 Name

LCX AG

C.2 Legal Form

AG

C.3 Registered Address

Herrengasse 6, 9490 Vaduz, Liechtenstein

C.4 Head Office

Herrengasse 6, 9490 Vaduz, Liechtenstein

C.5 Registration Date

24.04.2018

C.6 Legal Entity Identifier

529900SN07Z6RTX8R418

C.7 Another Identifier Required Pursuant to Applicable National Law

FL-0002.580.678-2

C.8 Parent Company

Not Applicable

C.9 Reason for Crypto-Asset White Paper Preparation

LCX is voluntarily preparing this MiCA-compliant whitepaper for World Liberty Financial (WLF) to enhance transparency, regulatory clarity, and investor confidence. LCX is providing this document to support its role as a Crypto-Asset Service Provider (CASP) and ensure compliance with MiCA regulations in facilitating WLF trading on its platform.

C.10 Members of the Management Body

Full Name	Business Address	Function
Monty C. M. Metzger	Herrengasse 6, 9490 Vaduz, Liechtenstein	President of the Board
Katarina Metzger	Herrengasse 6, 9490 Vaduz, Liechtenstein	Board Member
Anurag Verma	Herrengasse 6, 9490 Vaduz, Liechtenstein	Director of Technology

C.11 Operator Business Activity

LCX provides various crypto-asset services under Liechtenstein's Token and Trusted Technology Service Provider Act ("Token- und Vertrauenswürdige Technologie-Dienstleister-Gesetz" in short "TVTG") also known as the Blockchain Act. These include custody and administration of crypto-assets, offering secure storage for clients' assets and private keys. LCX operates a trading platform, facilitating the matching of buy and sell orders for crypto-assets. It enables both crypto-to-fiat and crypto-to-crypto exchanges, ensuring compliance with AML and KYC regulations. LCX also supports token placements, marketing crypto-assets on behalf of offerors.

Under MiCA, LCX is classified as a Crypto-Asset Service Provider (CASP).

Under the TVTG framework, LCX provides:

- TT Depository – Custody and safekeeping of crypto-assets.
- TT Trading Platform Operator – Operation of a regulated crypto-asset exchange.
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- Token Issuer – Marketing and distribution of tokens.
- TT Transfer Service Provider – Crypto-asset transfers between ledger addresses.
- Token Generator & Tokenization Service Provider – Creation and issuance of tokens.
- Physical Validator – Enforcement of token-based rights on TT systems.
- TT Verification & Identity Service Provider – Legal capacity verification and identity registration.
- TT Price Service Provider – Providing aggregated crypto-asset price information.

C.12 Parent Company Business Activity

Not Applicable

C.13 Other persons drawing up the white paper under Article 6 (1) second subparagraph MiCA

Not Applicable

C.14 Reason for drawing up the white paper under Article 6 (1) second subparagraph MiCA

Not Applicable

D. PART D - INFORMATION ABOUT THE CRYPTO-ASSET PROJECT

D.1 Crypto-Asset Project Name

World Liberty Financial

D.2 Crypto-Assets Name

WLFI

D.3 Abbreviation

WLFI

D.4 Crypto-Asset Project Description

The WLFI token is the native token of the World Liberty Financial (WLFI) ecosystem, a decentralized financial infrastructure platform designed to expand access to digital assets, empower user governance, and facilitate secure, transparent economic coordination. The project aims to provide a compliant and scalable Web3 financial ecosystem that supports real-world asset tokenization, decentralized governance, and stablecoin integration. At the core of the project is the WLFI token, which serves as the primary mechanism for governance coordination among stakeholders, developers, and users within the decentralized protocol. Its primary purpose is governance participation, and it is not intended to function as a medium of exchange for services or goods provided by the issuer or its affiliates. World Liberty Financial's broader vision is to develop a compliant, secure, and user-driven digital financial platform, bridging traditional finance and decentralized systems. This includes the planned launch of a regulated stablecoin (USD1), tokenized services, and a compliant governance layer powered by the WLFI token. All on-chain activities are supported by smart contracts deployed on the Ethereum blockchain, ensuring transparency, auditability, and interoperability with existing DeFi and Web3 infrastructure. The WLFI project is led by WLFI Labs S.A., headquartered in Luxembourg, and operates in accordance with EU regulatory standards, including MiCA. The project emphasizes open governance, cross-border accessibility, and long-term sustainability through transparent tokenomics and a capped total supply.

D.5 Details of all persons involved in the implementation of the crypto-asset project

These people/entities collaborate to maintain and improve the WLFI token ecosystem:

Full Name	Business Address	Function
Donald J. Trump	<i>115 Eagle Tree Terrace</i>	<i>Promoter</i>
Corey Caplan	<i>Not Applicable</i>	<i>Head of Technical Strategy</i>
Zachary Folkman	<i>Not Applicable</i>	<i>Executive Officer, Director, Promoter</i>
Octavian Lojnita	<i>Not Applicable</i>	<i>Blockchain Lead</i>

D.6 Utility Token Classification

False

D.7 Key Features of Goods/Services for Utility Token Projects

Not Applicable

D.8 Plans for the Token

WLF1 Labs plans to progressively expand the token's role in the ecosystem. Future development includes enabling token-based voting for platform governance, integrating WLF1 into a decentralized identity and credit framework, and supporting optional integrations with third-party applications that independently accept WLF1 without any guarantee of access to issuer-controlled services or redemption functionality. The issuer has not disclosed any intention to enable WLF1 as a means of access to its own services. Any change in token functionality that may affect its classification under MiCAR will be reviewed in accordance with regulatory obligations.

D.9 Resource Allocation

The WLF1 token distribution reflects historical and planned ecosystem allocations. While WLF1 was previously offered to the public through a token sale outside the scope of this white paper, this document is not submitted as part of that offering and does not constitute a MiCAR-regulated offer.

Token allocations are as follows:

- 35% – Token Sale (previously conducted)
- 32.5% – Community Growth and Incentives
- 30% – Initial Supporter Allocation
- 2.5% – Team and Advisors

These figures are included for transparency purposes only and relate to the WLF1 protocol's governance and infrastructure strategy. No rights of redemption, issuer-backed returns, or access to issuer services apply.

D.10 Planned Use of Collected Funds or Crypto-Assets

Funds or crypto-assets collected through token sales or platform operations will be used to:
Develop the WLF1 ecosystem, including smart contracts, user interfaces, and cross-chain infrastructure.

Support regulatory and legal compliance efforts in key jurisdictions

Fund operational expenses, such as security audits, developer grants, and community programs

Provide liquidity on decentralized exchanges and incentivize partnerships

Maintain a sustainable treasury to ensure project longevity and market resilience

All fund usage will be disclosed through periodic transparency reports and, where applicable, subject to community governance.

E. PART E - INFORMATION ABOUT THE OFFER TO THE PUBLIC OF CRYPTO-ASSETS OR THEIR ADMISSION TO TRADING

E.1 Public Offering or Admission to Trading

ATTR

E.2 Reasons for Public Offer or Admission to Trading

LCX is voluntarily filing a MiCA-compliant whitepaper for WLFI Token to enhance transparency, regulatory clarity, and investor confidence. By doing so, LCX strengthens its position as a regulated exchange, ensuring a trustworthy and transparent trading environment for WLFI within the EU's evolving regulatory framework. Additionally, this filing facilitates market access and institutional adoption by removing uncertainty for institutional investors and regulated entities seeking to engage with WLFI in a compliant manner. It further supports the broader market adoption and integration of WLFI into the regulated financial ecosystem, reinforcing LCX's role in shaping compliant and transparent crypto markets.

E.3 Fundraising Target

Not applicable

E.4 Minimum Subscription Goals

Not applicable

E.5 Maximum Subscription Goal

Not applicable

E.6 Oversubscription Acceptance

Not applicable

E.7 Oversubscription Allocation

Not applicable

E.8 Issue Price

Not applicable

E.9 Official Currency or Any Other Crypto-Assets Determining the Issue Price

Not applicable

E.10 Subscription Fee

Not applicable

E.11 Offer Price Determination Method

Not applicable

E.12 Total Number of Offered/Traded Crypto-Assets

The WLFI token has previously been made available to the public in a token sale conducted independently of this white paper. That offering is not within the scope of this MiCAR white paper and is not intended to be regulated under Regulation (EU) 2023/1114.

This crypto-asset white paper is prepared solely for the purposes of seeking admission to trading on a trading platform within the European Economic Area (EEA), specifically at LCX AG.

The initial token allocation, as related to protocol governance and ecosystem development, is detailed in Part D.9 of this white paper for informational purposes only and does not constitute a MiCAR-regulated public offering.

- E.13 Targeted Holders**
Not applicable
- E.14 Holder Restrictions**
Not applicable
- E.15 Reimbursement Notice**
Not applicable
- E.16 Refund Mechanism**
Not applicable
- E.17 Refund Timeline**
Not applicable
- E.18 Offer Phases**
Not applicable
- E.19 Early Purchase Discount**
Not applicable
- E.20 Time-Limited Offer**
Not applicable
- E.21 Subscription Period Beginning**
Not applicable
- E.22 Subscription Period End**
Not applicable
- E.23 Safeguarding Arrangements for Offered Funds/Crypto-Assets**
Not applicable
- E.24 Payment Methods for Crypto-Asset Purchase**
Not applicable
- E.25 Value Transfer Methods for Reimbursement**
Not applicable
- E.26 Right of Withdrawal**
Not applicable
- E.27 Transfer of Purchased Crypto-Assets**
Not applicable
- E.28 Transfer Time Schedule**
Not applicable
- E.29 Purchaser's Technical Requirements**
Not applicable
- E.30 Crypto-asset service provider (CASP) name**
Not applicable
- E.31 CASP identifier**
Not applicable

E.32 Placement Form

NTAV

E.33 Trading Platforms name

LCX AG

E.34 Trading Platforms Market Identifier Code (MIC)

LCXE

E.35 Trading Platforms Access

As of the date of this white paper, WLF1 is not yet admitted to trading on regulated or unregulated secondary markets. The token may become tradable following its official listing on authorized platforms. LCX AG is preparing for such admission in accordance with MiCAR requirements, including KYC/AML compliance for all users accessing trading services.

E.36 Involved Costs

Not applicable

E.37 Offer Expenses

Not applicable

E.38 Conflicts of Interest

Not applicable

E.39 Applicable Law

The WLF1 Token complies with MiCA regulations in the EU and relevant AML, CTF, and investor protection laws. Regulatory and tax obligations vary by jurisdiction, and users should review local laws before trading.

E.40 Competent Court

In case of disputes related to services provided by LCX, the competent court is: The Courts of Liechtenstein, with jurisdiction in accordance with Liechtenstein law and applicable EU regulations.

F. PART F - INFORMATION ABOUT THE CRYPTO-ASSETS

F.1 Crypto-Asset Type

Other Crypto-Asset

F.2 Crypto-Asset Functionality

The WLF token is a token that serves multiple functional purposes within the World Liberty Financial (WLF) ecosystem. It is not designed to function as electronic money or a financial instrument under EU law.

The core functionality of the WLF token is as follows:

WLF tokens are designed primarily for decentralized governance participation. They do not currently grant access to any issuer-provided services or entitlements. Any future features that may be offered by third-party ecosystem participants do not originate from the issuer and are not redeemable in nature.

F.3 Planned Application of Functionalities

WLF currently supports decentralized governance functionality. According to information provided by the issuer, WLF token holders are able to vote on proposals affecting protocol development and ecosystem coordination. While governance is the primary active functionality, the issuer has not disclosed any intention for WLF to be used for accessing goods, services, or redeemable utilities. Any additional use cases, if introduced in the future, may be subject to regulatory reassessment under MiCAR depending on their nature and scope.

F.4 Type of white paper

OTHR

F.5 The type of submission

NEWT

F.6 Crypto-Asset Characteristics

World Liberty Financial Token

Blockchain Network

WLF is deployed as an ERC-20 compatible token on the Ethereum blockchain.

Decimals

WLF tokens are divisible up to 18 decimal places, consistent with ERC-20 token standards.

Transferability

WLF tokens are freely transferable between users and compatible wallets, subject to applicable restrictions under national and EU law (e.g. AML/CFT obligations).

Smart Contract Address

The deployed smart contract address for the WLF token on the Ethereum mainnet is:

[0xda5e1988097297dc1f90d4dfe7909e847cbef6]

Fungibility

All WLF tokens are uniform in value and function, and are interchangeable across all supported platforms and services within the WLF ecosystem.

Technical Standards Compliance

WLFI adheres to widely recognized security and interoperability standards for Ethereum-based tokens, including:

ERC-20 token standard

Optional ERC-2612 (permit functionality for gasless approvals)

Storage and Custody

WLFI tokens can be stored in any ERC-20 compatible wallet (e.g. MetaMask, Ledger, Trust Wallet). Custody may also be provided by regulated third-party service providers.

F.7 Commercial name or trading name

WLFI

F.8 Website of the issuer

<https://worldlibertyfinancial.com/>

F.9 Starting date of offer to the public or admission to trading

2025-10-01

F.10 Publication date

2025-10-01

F.11 Any other services provided by the issuer

Not applicable

F.12 Language or languages of the white paper

English

F.13 Digital Token Identifier Code used to uniquely identify the crypto-asset or each of the several crypto assets to which the white paper relates, where available

Not available – WLFI has not been assigned a DTI as of the date of this filing

F.14 Functionally Fungible Group Digital Token Identifier, where available

Not Applicable

F.15 Voluntary data flag

true

F.16 Personal data flag

false

F.17 LEI eligibility

false

F.18 Home Member State

Liechtenstein

F.19 Host Member States

Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden.

G. PART G - INFORMATION ON THE RIGHTS AND OBLIGATIONS ATTACHED TO THE CRYPTO-ASSETS

G.1 Purchaser Rights and Obligations

WLFI token holders are granted limited functional rights within the WLFI ecosystem. These rights include participation in protocol governance and related non-redeemable coordination activities. WLFI Labs does not grant service access or rights of redemption to token holders. WLFI tokens do not entitle holders to equity, voting rights in the company, profit sharing, or any legal claim on the issuer's assets. Purchasers are obligated to use the token in accordance with its stated purpose and in full compliance with applicable laws and regulations, including those related to anti-money laundering (AML), counter-terrorist financing (CFT), sanctions, and data protection. Misuse of tokens, including fraudulent activity or circumvention of legal obligations, may result in restrictions on the use of WLFI services or forfeiture of access rights.

G.2 Exercise of Rights and Obligation

Rights associated with the WLFI token are exercised primarily through blockchain-based mechanisms. Token holders can interact with smart contracts on supported networks to access services, cast votes in governance proposals through smart contracts deployed by the community. No staking or reward functionality is currently live or provided by the issuer. Rights may be exercised at any time, subject to network availability and compliance with relevant technical and legal standards. The exercise of rights is non-custodial, decentralized, and occurs on-chain, meaning that execution depends on the operability of the blockchain infrastructure and the integrity of the associated smart contracts.

G.3 Conditions for Modifications of Rights and Obligations

The rights and obligations of WLFI token holders may be modified under clearly defined conditions to ensure regulatory compliance, ecosystem evolution, or technical upgrades. Modifications proposed for ecosystem reasons, such as changes to governance frameworks, or utility parameters, must be approved through the WLFI on-chain governance process, which is open to token holders who meet the voting eligibility criteria. Regulatory-driven modifications may be implemented by WLFI Labs S.A. without prior vote if required to comply with applicable EU or national legislation. Any material changes will be communicated transparently through official channels, with a notice period of at least 30 days when feasible, unless immediate action is required for legal or security reasons.

G.4 Future Public Offers

Not applicable

G.5 Issuer Retained Crypto-Assets

Not applicable

G.6 Utility Token Classification

False

G.7 Key Features of Goods/Services of Utility Tokens

Not Applicable

G.8 Utility Tokens Redemption

Not Applicable

G.9 Non-Trading Request

True

G.10 Crypto-Assets Purchase or Sale Modalities

Not applicable

G.11 Crypto-Assets Transfer Restrictions

Not applicable

G.12 Supply Adjustment Protocols

The WLF1 token follows a fixed-supply protocol. WLF1 tokens. No additional tokens can be minted beyond this maximum supply under any circumstance. This protocol is embedded directly into the token's smart contract and is immutable by design, thereby ensuring predictability, transparency, and compliance with the principles of supply integrity under MiCA. WLF1 Labs S.A. does not retain any administrative control or backdoor functionality to modify the total supply once the token contract is deployed.

G.13 Supply Adjustment Mechanisms

Since WLF1 operates under a fixed-supply model, no dynamic supply adjustment mechanisms—such as minting, burning, or algorithmic rebalancing—are implemented. However, certain tokens may be removed from circulation through voluntary user actions (e.g., sending tokens to a burn address), but this process is not centrally managed or incentivized by the issuer. All circulating supply dynamics are publicly visible on-chain, and no supply changes can be made without full on-chain governance approval, which would only be applicable to secondary protocols—not to the original WLF1 token issuance itself.

G.14 Token Value Protection Schemes

False

G.15 Token Value Protection Schemes Description

Not Applicable

G.16 Compensation Schemes

False

G.17 Compensation Schemes Description

Not Applicable

G.18 Applicable Law

WLF1 is not classified as a financial instrument, electronic money, or security under EEA law and is treated as an "Other Crypto Asset" under MiCA. The applicable law for regulatory purposes is the law of the jurisdiction where the Crypto-Asset Service Provider (CASP) or issuer operates—in this case, potentially Liechtenstein, where LCX voluntarily files this whitepaper. However, due to the decentralized and permissionless nature, user interactions are governed primarily by the rules encoded in smart contracts, subject to overarching compliance with applicable laws and regulations in each user's jurisdiction of residence or operation.

G.19 Competent Court

As WLF1 operates within a decentralized framework and this whitepaper is published voluntarily under MiCA by LCX, any legal disputes arising from services provided by LCX shall fall under the jurisdiction of the competent courts in Liechtenstein, unless otherwise specified by contractual terms with users. However, for on-chain activities carried out independently by users within the decentralized WLF1 network, no centralized legal recourse may apply. Users interacting with CASPs or other intermediaries should refer to the specific terms and legal agreements of those service providers, which may define separate jurisdictions for dispute resolution based on their location and licensing.

H. PART H – INFORMATION ON THE UNDERLYING TECHNOLOGY

H.1 Distributed ledger technology

The WLF token is issued and operates on a public, permissionless distributed ledger, specifically the Ethereum blockchain, which serves as the foundational infrastructure for the WLF ecosystem. Ethereum is a decentralized network of nodes that maintain a synchronized and immutable ledger of all transactions, governed by a consensus mechanism currently based on Proof-of-Stake (PoS).

H.2 Protocols and Technical Standards

The WLF token is implemented as an ERC-20 standard token on the Ethereum blockchain, a public and permissionless distributed ledger technology (DLT). The ERC-20 standard ensures broad compatibility with wallets, decentralized applications (dApps), exchanges, and other smart contract-based services within the Ethereum ecosystem.

The technical design of the WLF token adheres to the following protocols and standards:

ERC-20 Token Standard (EIP-20):

Ensures that the WLF token supports standardized functions for balance tracking, transfers, and approvals, enabling seamless integration with Ethereum-compatible platforms.

Ethereum Virtual Machine (EVM) Compatibility:

All WLF smart contracts are deployed in EVM-compatible bytecode, ensuring portability, scalability, and auditability across multiple chains and infrastructure providers.

Token Supply Immutability:

The smart contract governing the WLF token enforces a fixed total supply of 100,000,000,000 WLF, with no minting or inflation functions enabled, ensuring transparency and predictability in token economics.

Security and Verification Standards:

The token contracts were developed following secure software development practices and are undergoing/have undergone third-party audits (e.g., from CertiK or similar). The code is publicly verifiable and open to community scrutiny.

Interoperability Protocols:

WLF is compatible with token bridges and layer-2 scaling solutions (e.g., Arbitrum, Optimism), allowing cross-chain operability and lower-cost transactions where needed. These implementations rely on standardized bridging frameworks and comply with EVM execution rules.

All deployed contracts and related interfaces adhere to the latest industry norms to ensure compliance, interoperability, and long-term sustainability in alignment with MiCA requirements for technical robustness and traceability.

H.3 Technology Used

The WLF (World Liberty Financial) token is built on top of the Ethereum blockchain, utilizing the ERC-20 token standard to ensure interoperability, security, and broad ecosystem support. Ethereum is a public, permissionless distributed ledger that operates using a Proof-of-Stake (PoS) consensus mechanism, offering decentralized validation, high uptime, and robust on-chain data integrity.

The WLF token smart contract is developed in Solidity, Ethereum's native programming language for writing secure and verifiable smart contracts. The token is deployed on the Ethereum mainnet, ensuring that it benefits from one of the most secure and well-established infrastructures in the blockchain space. The smart contract enforces a fixed maximum supply of 100,000,000,000 WLF tokens, and includes basic ERC-20 functions such as transfer, approve, and transferFrom, as well as optional extensions like permit (EIP-2612) for gasless approvals.

To enhance user accessibility and compatibility, WLF tokens are supported by major Ethereum wallets (e.g., MetaMask, Ledger, Trust Wallet), and can be integrated with decentralized exchanges, DeFi platforms, and custody solutions. WLF Labs S.A. may also extend support for Layer 2 scaling

solutions and cross-chain bridges using secure interoperability frameworks, improving transaction efficiency while maintaining alignment with Ethereum's security model.

H.4 Consensus Mechanism

WLF1 utilizes a Proof-of-Stake (PoS) consensus mechanism based on Ethereum Blockchain.

H.5 Incentive Mechanisms and Applicable Fees

WLF1 is a governance-only token that empowers holders to participate in decision-making processes within the World Liberty Financial ecosystem. While there are currently no confirmed staking, data validation, or liquidity reward mechanisms, future community votes may introduce additional roles or incentives to expand token utility.

H.6 Use of Distributed Ledger Technology

True

H.7 DLT Functionality Description

The WLF1 token is issued and operates on a public, permissionless distributed ledger, specifically the Ethereum blockchain, which serves as the foundational infrastructure for the WLF1 ecosystem. Ethereum is a decentralized network of nodes that maintain a synchronized and immutable ledger of all transactions, governed by a consensus mechanism currently based on Proof-of-Stake (PoS).

H.8 Audit

False

H.9 Audit Outcome

Not Applicable

I. PART I – INFORMATION ON RISKS

I.1 Offer-Related Risks

Market Volatility: The value of WLFI can fluctuate significantly due to market dynamics, potentially leading to investment losses.

Regulatory Uncertainty: Changes in regulatory environments across jurisdictions may impact the offering or trading of WLFI.

Information Asymmetry: Investors may face challenges in accessing complete or timely information, affecting their decision-making.

I.2 Issuer-Related Risks

Decentralized Governance: The WLFI ecosystem operates without a central authority, which may lead to coordination challenges or delays in decision-making.

Operational Dependencies: Reliance on key contributors or developers could pose risks if these parties disengage or face operational issues.

Legal and Compliance Risks: The absence of a centralized issuer may complicate legal accountability and compliance with evolving regulations.

I.3 Crypto-Assets-Related Risks

Security Vulnerabilities: Risks such as hacking, phishing, or loss of private keys can lead to the loss of WLFI tokens.

Liquidity Constraints: Limited market liquidity may hinder the ability to buy or sell WLFI token without significant price impact.

Technological Obsolescence: Rapid technological advancements may render the WLFI token less competitive or outdated.

I.4 Project Implementation-Related Risks

Development Delays: Technical challenges or resource constraints may delay the implementation of planned features or upgrades.

Ecosystem Dependencies: The project's success is intertwined with the broader blockchain ecosystem, and issues in related projects could have cascading effects.

I.5 Technology-Related Risks

Smart Contract Bugs: Vulnerabilities in smart contracts could be exploited, leading to financial losses or system malfunctions.

Network Attacks: The WLFI network could be susceptible to attacks such as 51% attacks, which may compromise network integrity.

Scalability Issues: As usage grows, the network may face scalability challenges, affecting performance and user experience.

I.6 Mitigation Measures

Security Audits: Regular third-party audits of smart contracts and network infrastructure to identify and address vulnerabilities.

Community Governance: Implementing decentralized governance mechanisms to facilitate transparent decision-making and adaptability.

Regulatory Engagement: Proactive engagement with regulators to ensure compliance and adapt to legal developments.

J. PART J – INFORMATION ON THE SUSTAINABILITY INDICATORS IN RELATION TO ADVERSE IMPACT ON THE CLIMATE AND OTHER ENVIRONMENT-RELATED ADVERSE IMPACTS

Adverse impacts on climate and other environment-related adverse impacts.

J.1 Information on principal adverse impacts on the climate and other environment-related adverse impacts of the consensus mechanism

The WLF token runs on the Ethereum blockchain, which uses a Proof-of-Stake (PoS) consensus mechanism. The WLF low carbon footprint and sustainable infrastructure align with MiCA's environmental standards for distributed ledger technologies. The network's annual energy consumption is 3920.00000 kWh.

General information	
S.1 Name <i>Name reported in field A.1</i>	LCX
S.2 Relevant legal entity identifier Identifier referred to in field A.2	529900SN07Z6RTX8R418
S.3 Name of the crypto-asset Name of the crypto-asset, as reported in field D.2	WLF
S.4 Consensus Mechanism The consensus mechanism, as reported in field H.4	Proof of Stake (PoS)
S.5 Incentive Mechanisms and Applicable Fees Incentive mechanisms to secure transactions and any fees applicable, as reported in field H.5	WLF is a governance-only token that empowers holders to participate in decision-making processes within the World Liberty Financial ecosystem. While there are currently no confirmed staking, data validation, or liquidity reward mechanisms, future community votes may introduce additional roles or incentives to expand token utility.
S.6 Beginning of the period to which the disclosure relates	2024-05-18
S.7 End of the period to which the disclosure relates	2024-05-18
Mandatory key indicator on energy consumption	
S.8 Energy consumption Total amount of energy used for the validation of transactions and the maintenance of the integrity of the distributed ledger of transactions, expressed per calendar year	3920.00000 kWh per year
Sources and methodologies	

<p>S.9 Energy consumption sources and Methodologies</p> <p>Sources and methodologies used in relation to the information reported in field S.8</p>	<p>The energy consumption of the WLF1 token is currently estimated using a bottom-up approach based on predictive transaction volumes and user activity, as the token is not yet live. Estimates are derived by modeling expected network behavior using historical data from comparable Ethereum-based (ERC-20) tokens, measured in lab settings and informed by public data sources and open-source tools. Network-level energy use is attributed proportionally based on anticipated gas consumption, applying methodologies consistent with those used in the FFG DTI framework to approximate asset-level impact.</p>
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J.2 Supplementary information on principal adverse impacts on the climate and other environment-related adverse impacts of the consensus mechanism

Not Applicable